



## Theaus Global Verification

10<sup>th</sup> October 2023

Carbon Zero Verification (CZV) has completed its formal verification process for Theaus Global, and the Board has formally agreed to the issuance of the first tranches of the voluntary GULFF credits under the code AMR00001.CBN in the Assidium Registry [www.assidiumregistry.com](http://www.assidiumregistry.com)

In assessing the project CZV has used several third-party evaluations namely:

- 1) Methodology - Guardyan Conservation Corporation (Calgary, Canada)
- 2) Satellite Imaging – Space Intelligence (University of Edinburgh)
- 3) Project Design Document - Guardyan Conservation Corporation
- 4) Environmental Impact Study – Surmont Energy Limited (Alberta, Canada)
- 5) Registry – Risk101 Limited (London, Sydney, Cape Town)

All the documentation relating to this project is available to view in our secure data room upon request.

The GULFF (Geological Underground Locked Fossil Fuels) credits are a first and very innovative development in the voluntary carbon environment and have several important advantages over many of the methodologies recently implemented:

- 1) Situated within Canada, a G7 country with sound environmental laws
- 2) Removal of in excess of 1 billion barrels of fossil fuel from the world's supply chain
- 3) Avoidance of deforestation over the whole area of the lease
- 4) Potential to have the property incorporated into the nature reserve with a contiguous border to the site
- 5) Protection of a number of threatened bird and insect species within the forest
- 6) Allowing the existing migration route of the caribou herd to continue uninterrupted on the property
- 7) Consultation with the indigenous population in the area has ensured that they will be in a better position financially than if the extraction of oil had taken place.

We expect that given the mitigating circumstances above that these credits will be seen as a premium within the market and be highly credible for organisations to offset their carbon footprint in helping attain the carbon zero targets set for 2030 and 2050.

Yours sincerely

  
Robert Hankes

Director



Carbon Zero Verification Limited a company registered in England and Wales No: 14914864

168 Shoreditch High Street, London, United Kingdom E1 6RA