

1. Purpose

This document describes Assidium Registry's Policy prohibiting bribery and the making or receiving of improper payments in the conduct of business operations, and employee responsibilities for implementing the Policy.

In line with its affiliation with The Global Trust Project, the Assidium Registry Ltd (hereinafter referred to as "Assidium Registry" or the "Company") is committed to conducting its business ethically and in compliance with all applicable laws and regulations, including the United Kingdom Bribery Act (UKBA), and similar laws in other countries that prohibit improper payments to obtain any business advantage.

If an erroneous issuance has taken place then remedial measures will be implemented. Cancellation can take place in the case of an erroneous issuance.

The process is as follows:

1. Once the erroneous issue is identified, all existing credits must immediately be frozen and set to status 'Pending' in both the Public Domain and the backend of the Registry in the relevant account. The account may be that of the project, the issuer, or possibly the buyer if the credits have already traded when such error is discovered.
4. Confirm exact number of credits erroneously issued with relevant stakeholders on the supply side; internally; and on the demand side (if any). If there is a disagreement on the facts, the account will remain frozen until clear agreement and any compliance documentation and proof is received.
5. When the necessary rectification is agreed, AR will remove the erroneously issued credits.
6. If the error is identified after credits have already been traded or retired, then such credits will be cancelled – even after retirement. This will be displayed publicly on the registry together with explanatory documentation. If the user whose credits were cancelled was not at fault, and if compensatory credits can be issued from the same project to the equivalent amount, these must be made available in compensation. The supplier is liable for providing these credits. If no such credits are available, the affected user and the Carbon Verifying Body must agree what compensation would be deemed appropriate (whether in other available credits from another source, or financial compensation). Such compensation will be due from the supplier or the buyer where relevant, and the Assidium Registry will not be held liable for such cancellations.