No Double Counting.

The Assidium Registry (AR) has rules and procedures in place to mitigate the risk of Double Counting of carbon credits. This can occur in different ways, including double issuance, double use and double claiming.

Double issuance occurs when two or more carbon credits co-exist at the same time for one GHG emission reduction or removal, under the same or different carbon-crediting or other programs. Double issuance can also occur where two or more mitigation activities have overlapping GHG accounting boundaries. This is not permissible, and AR has checks in place to mitigate the possibility of double issuance (Internet searches by project activity, country, vintage etc). Any removal activity listed on the Assidium registry must not be listed on another program, and may not be used to make a separate removal claim elsewhere. Any project listed on the AR must be listed there exclusively, and not on any other programme.

Double use occurs when one carbon credit is claimed towards multiple mitigation targets/goals (e.g., once each by two different entities or twice by one entity). This possibility is mitigated through the transparent, public record of all credits and retirements, ensuring all retirements used as claims towards mitigation targets are uniquely identified, and can be traced back to the specific removal activity the credit was issued against.

First the instruction to retire is received (dual factor authentication is required). Once the payment for retirement is received by the AR, then the credits are retired. Once a credit has been retired, system limitations prohibit it being used further. A unique, public Retirement Certificate is produced for the account holder.

Double claiming is when an issued credit is claimed twice towards achieving mitigation targets or goals. For any credit, no separate removal claims may be made for the underlying removal from which the credit was issued. Account Holders attempting to engage in double claiming will have their account suspended.