

No double counting.

The Assidium Registry (AR) insists on mitigating the risk of occurrence of Double Counting, which can occur in different ways, including double issuance, double use and double claiming.

1. Double issuance occurs when two or more carbon credits co-exist at the same time for one GHG emission reduction or removal, under the same or different carbon-crediting or other programs. Double issuance can also occur where two or more mitigation activities have overlapping GHG accounting boundaries.
  - a. Accordingly, any removal activity listed on the Assidium registry must not be listed on another program, and may not be used to make a separate removal claim elsewhere. Any project listed on the AR must be listed there exclusively, and not on any other programme.
2. Double use occurs when one carbon credit is claimed towards multiple mitigation targets/goals (e.g., once each by two different entities or twice by one entity).
  - a. Once a credit has been retired, it cannot be used further, and a unique, public Retirement Certificate is produced.
3. Double claiming occurs when an issued credit is claimed twice towards achieving mandatory domestic mitigation targets or goals, and is not permitted on the Assidium Registry.
  - a. For any credit, no separate removal claims may be made for the underlying removal from which the credit was issued.
  - b. AR will monitor for instances of double claiming, and Credit Account users engaging in double claiming will have their Credit Account suspended. Once a credit has been retired, it cannot be re-activated.
  - c. Participating Verification/Validation bodies are required to remain similarly vigilant and research same.
4. This document confirms that we do all within our power to ensure that any type of double counting is not occurring at any point during the project- to-issuance cycle. We require our project developers to commit to the same principal.

Company Details:

Signed this day in \_\_\_\_\_ on \_\_\_\_\_

Signed by \_\_\_\_\_ Witnessed by \_\_\_\_\_

Name of Signatory \_\_\_\_\_

Company Designation of Signatory \_\_\_\_\_