

Transaction Protocol breakdown for the Assidium Registry

1. Buyer's Company KYC, and Directors' /Company Representative's personal KYC are completed.
2. Assidium Registry (AR) loads the Buyer's account/wallet on the Registry.
3. The Buyer's wallet/account is accessed by the Company Representative's email address as login and it is password protected.
4. Seller sends AR a signed .pdf format instruction to transfer the carbon credits noting Buyer, price and volume details, and the trade and effective settlement date. The settlement date is the date by which the Seller will have received all monies owing, and all fees will have been paid.
5. Seller accompanies this instruction with a Whatsapp or text as a second verification.
6. The trade is booked accordingly on the AR, and the relevant credits will show as status 'Pending' against the new trade, and remain registered against the original owner/Seller.
7. Once all fees have been settled on or before the above settlement date and the Seller confirms they have been paid, AR will finalise the transaction and transfer the certificates into the Buyer's wallet.

At that point the Buyer will receive a Scrip Confirmation note, which lists summarised serial numbers and a checksum of the security token for each certificate.

The certificates will appear in the Buyer's wallet on the client portal, and be removed from the Seller's wallet. The Buyer is now the owner of the assets and able to transfer and trade them freely.

8. In order for a trade to be assigned to a new company, steps 1-7 of these protocols would need to be followed accordingly.